

VIRGIN ISLANDS WATER AND POWER AUTHORITY  
POST OFFICE BOX 1450  
SAINT THOMAS  
U.S. VIRGIN ISLANDS 00804-1450



AMENDMENT III

This Amendment III to Contract SC-03-25 is hereby entered into this the 24 day of April 2026 between the **VIRGIN ISLANDS WATER AND POWER AUTHORITY** (herein referred to as the "Authority") and **HAUGLAND VIRGIN ISLANDS, INC.** (herein referred to as the "Contractor"). The Authority and the Contractor shall hereinafter be jointly referred to as "the Parties."

**WHEREAS**, on October 18, 2024, the Parties entered into Contract SC-03-25, wherein the Contractor agreed to provide the construction and installation of primary and secondary work Feeder 5A in St. Thomas, U.S. Virgin Islands. A copy of said Contract is attached hereto and made a part hereof as Exhibit "I";

**WHEREAS**, on April 2, 2025, the Parties entered into Amendment I to amend the Contract "Payment Terms" to allow for payments to be based on a percentage of completion for each milestone. A copy of said Amendment I is attached hereto and made a part hereof as Exhibit "II";

**WHEREAS**, on September 24, 2025, the Parties entered into Amendment II to amend the Contract "Scope of Work" to include modifications for Bulletin No. 1, Revision 1 to Feeder 5A project. Additionally, the Parties agreed to extend the Contract "Term" for a new expiration date of March 12, 2026. Due to the additional "Scope of Work" and "Term" the Contract "Consideration" increased for the amount of **Three Hundred Eight Thousand Three Hundred Seventy-Four Dollars and 00/100(\$308,374.00)**. A copy of said Amendment II is attached hereto and made a part hereof as Exhibit "III"; and

**WHEREAS**, the Parties further agree to amend the Contract "Consideration" due to direct result of a final closeout adjustment to the total cubic yards of 'rock excavation' and associated

cost adjustment to the final duct bank and cable lengths, and necessary scope modifications resulted in the cost increase for the amount of **Two Hundred Thirty-Four Thousand One Hundred Fifty-Five Dollars and 50/100 (\$234,155.50)** for a new total Contract "Consideration" amount of **Four Million Nine Hundred Fifty-Seven Thousand Two Hundred Seventy-Eight Dollars and 50/100 (\$4,957,278.50)** as issued on February 4, 2026 attached hereto and made a part hereof as Exhibit IV.


**NOW THEREFORE**, in consideration of the mutual promises and conditions herein, the Parties, intending to be legally bound, agree as follows:

1. That the Preamble to this Amendment III constitutes an integral part thereof;
2. That Section 3 of the Contract entitled "Consideration" shall be amended for a cost increase in the amount of **Two Hundred Thirty-Four Thousand One Hundred Fifty-Five Dollars and 50/100 (\$234,155.50)** for a new total Contract "Consideration" amount of **Four Million Nine Hundred Fifty-Seven Thousand Two Hundred Seventy-Eight Dollars and 50/100 (\$4,957,278.50)**;
3. That Section 5 of the Contract entitled "Gross Receipt Taxes" shall be amended to include the amount of **Eleven Thousand Seven Hundred Seven Dollars and 78/100 (\$11,707.78)** which shall become due and payable;
4. That these provisions do not usurp, nor in any way change any other terms and conditions of the Contract, except as specifically stated herein; and
5. That except as expressly amended herein, all other terms and conditions of the Contract remain in full force and effect.

**SIGNATURE PAGE TO FOLLOW**

IN WITNESS WHEREOF, the Parties hereto have duly executed this Amendment on the  
day, month, and year first above written.

  
WITNESS


HAUGLAND VIRGIN ISLANDS, INC.  
By:  4/12/2026  
WILLIAM HAUGLAND Date  
Chief Executive Officer/Chairman

V.I. WATER AND POWER AUTHORITY

  
WITNESS

By:  5/8/2026  
KARL KNIGHT Date  
Executive Director (CEO)

APPROVED AS TO LEGAL SUFFICIENCY:

 04/16/2026  
Patricia Quinland Date  
Assistant General Counsel

Attachments